

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
MARTONE, BILLY PAUL	§	Case No. 13-60410 RBK
MAZZA, JILL MARIE	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/James E. Studensky, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 13-60410 RBK Judge: Ronald B. King
Case Name: MARTONE, BILLY PAUL
MAZZA, JILL MARIE
For Period Ending: 02/04/14

Trustee Name: James E. Studensky, Trustee
Date Filed (f) or Converted (c): 05/03/13 (f)
341(a) Meeting Date: 06/27/13
Claims Bar Date: 11/25/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL PROPERTY 986 GEORGE WILSON ROAD(HOMESTEAD)	420,000.00	0.00	OA	0.00	FA
2. CASH ON HAND	10.00	0.00	OA	0.00	FA
3. BANK ACCOUNT FIRST STATE BANK CENTRAL TEXAS(CHECKING) AND EXTRACO BANK CHECKING ACCT.	356.81	0.00	OA	0.00	FA
4. HOUSEHOLD GOODS/FURNISHINGS VARIOUS HOUSEHOLD FURNITURE AND FURNISHINGS	9,909.00	0.00	OA	0.00	FA
5. BOOKS & PICTURES BOOKS, VINYL RECORDS, OLD SODA MEMORABILIA, FRAMED PRINTS AND METAL ART WITH STAND	455.00	0.00	OA	0.00	FA
6. WEARING APPAREL	950.00	0.00	OA	0.00	FA
7. FURS AND JEWELRY RINGS, WEDDING BAND, COSTUME JEWELRY, WATCHES AND MAN'S CHAIN	496.00	0.00	OA	0.00	FA
8. FIREARMS AND SPORTS EQUIPMENT BASKETBALL GOAL, SOCCER GOAL, SPORTS BALLS, INTEX POOL, SUPPLIES, FLOATS, TRAMPOLINE, CAMPING SUPPLIES AND EQUIPMENT, FOUR FIREARMS AND GUN CLEANING SUPPLIES AND ACCESSORIES	2,160.00	0.00	OA	0.00	FA
9. INTEREST IN INSURANCE POLICIES SOUTHERN FARM BUREAU WHOLE LIFE POLICY AND SOUTHERN FARM BUREAU TERM POLICY	1,649.79	0.00	OA	0.00	FA
10. INTEREST IN PARTNERSHIPS/CORPORATIONS MARTONE ENTERPRISES AND BRUSH SOLUTIONS, LLC	2.00	0.00	OA	0.00	FA
11. ALIMONY, MAINTENANCE & SUPPORT CHILD SUPPORT DUE FROM ANGELA STOREY	2,960.20	0.00	OA	0.00	FA
12. LICENSES, FRANCHISES & OTHER INTANG TWO COLLEGE FOOTBALL TICKETS	950.00	0.00	OA	0.00	FA
13. AUTOMOBILES 1931 COUPE-TRUSTEE TRANSFERRED TO HORIZON BANK IN EXCHANGE FOR \$11,000.00 AND WAIVER OF HORIZON BANK'S CLAIM PURSUANT TO COURT APPROVED COMPROMISE	50,000.00	11,000.00		11,000.00	FA
14. AUTOMOBILES 2013 PASSAT	25,556.00	0.00	OA	0.00	FA
15. AUTOMOBILES 2012 DODGE RAM 3500 TRUCK	49,000.00	0.00	OA	0.00	FA
16. AUTOMOBILES/TRAILERS 1997 LTD TRAILER	15,000.00	0.00	OA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 13-60410 RBK Judge: Ronald B. King
Case Name: MARTONE, BILLY PAUL
MAZZA, JILL MARIE

Trustee Name: James E. Studensky, Trustee
Date Filed (f) or Converted (c): 05/03/13 (f)
341(a) Meeting Date: 06/27/13
Claims Bar Date: 11/25/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17. AUTOMOBILES/TRAILERS 2006 BIG TEX DUMP TRAILER	4,500.00	0.00	OA	0.00	FA
18. AUTOMOBILES/TRAILERS 1995 LUFKIN TRAILER	7,000.00	0.00	OA	0.00	FA
19. OFFICE EQUIPMENT OFFICE SUPPLIES	10.00	0.00	OA	0.00	FA
20. ANIMALS THREE DOGS AND FISH AND FISH BOWL	151.00	0.00	OA	0.00	FA

TOTALS (Excluding Unknown Values)	\$591,115.80	\$11,000.00	\$11,000.00	Value of Remaining Assets \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TFR COMPLETED AND SUBMITTED TO UST January 07, 2014

APPLICATION FOR COMPENSATION FOR LEGAL FEES(\$2,860.00) FILED AND MAILED November 29, 2013, 01:33 pm

CLAIMS DOWNLOADED AND REVIEWED November 27, 2013, 08:31 am

MOTION TO COMPROMISE CONTROVERSY FILED-10/25/13

MOTION TO COMPROMISE CONTROVERSY GRANTED BY COURT AND AGREEMENT TO TRANSFER VEHICLE AND SETTLE
CONTROVERSY PREPARED November 27, 2013, 08:19 am

Initial Projected Date of Final Report (TFR): 03/01/14

Current Projected Date of Final Report (TFR): 03/01/14

/s/ James E. Studensky, Trustee

Date: 02/04/14

JAMES E. STUDENSKY, TRUSTEE
3912 W. WACO DRIVE
WACO, TX 76710
Phone: (254) 776-9630
Email: jstudensky@epitrustee.com

Blanket Bond (per case limit): \$ 11,000,000.00
Separate Bond (if applicable):

Total Of All Accounts	8,130.00
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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 04, 2014

Case Number: 13-60410 Claim Number Sequence
Debtor Name: MARTONE, BILLY PAUL

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001 070 7100-00	REEDER DISTRIBUTORS, INC. C/O JAY E. REEDY 6851 N.E. LOOP 820, SUITE 104 FORT WORTH, TX 76180	Unsecured		\$0.00	\$39,904.84	\$39,904.84
000002 050 4800-00	BELL TAD C/O LEE GORDON P.O. BOX 1269 ROUND ROCK, TX 78680	Secured		\$0.00	\$8,306.36	\$8,306.36
000003 070 7100-00	JOHN DEERE FINANCIAL, F.S.B. PO BOX 6600 JOHNSTON, IA 50131	Unsecured		\$0.00	\$9,094.33	\$9,094.33
000004 050 4210-00	G.E. CAPITAL COMMERCIAL INC. 1010 THOMAS EDISON BLVD. SW CEDAR RAPIDS, IA 52404	Secured SECURED CLAIM NOT PAID		\$0.00	\$93,108.23	\$93,108.23
000005 070 7100-00	FIRST NATIONAL BANK OF OMAHA 1620 DODGE STREET STOP CODE 3105 OMAHA, NE 68197	Unsecured		\$0.00	\$480.65	\$480.65
000006 070 7100-00	EXTRACO BANKS, N.A. C/O BLAKE RASNER HALEY & OLSON, P.C. 510 NORTH VALLEY MILLS DRIVE, SUITE 600 WACO, TEXAS 76710	Unsecured		\$0.00	\$46,900.86	\$46,900.86
000007 070 7100-90	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured		\$0.00	\$4,921.98	\$4,921.98
000008 070 7100-90	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured		\$0.00	\$6,970.99	\$6,970.99
000009 070 7100-90	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured		\$0.00	\$4,833.21	\$4,833.21
000010 070 7100-90	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured		\$0.00	\$652.83	\$652.83
000011 070 7100-00	HORIZON BANK, SSB C/O BLAKE RASNER HALEY & OLSON, P.C. 510 NORTH VALLEY MILLS DRIVE, SUITE 600 WACO, TEXAS 76710	Unsecured CLAIM WITHDRAWN PER AGREEMENT WITH CREDITOR		\$0.00	\$279,588.45	\$279,588.45

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 04, 2014

Case Number: 13-60410 Claim Number Sequence
Debtor Name: MARTONE, BILLY PAUL

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000012 070 7100-00	SALLIE MAE C/O SALLIE MAE INC. 220 LASLEY AVE. WILKES-BARRE, PA 18706	Unsecured		\$0.00	\$10,706.84	\$10,706.84
000013 070 7100-90	AMERICAN EXPRESS CENTURION BANK C O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured		\$0.00	\$4,259.54	\$4,259.54
000014 070 7100-00	CNH CAPITAL P.O. BOX 3600 LANCASTER, PA 17604-3600	Unsecured		\$0.00	\$195,476.14	\$195,476.14
000015 070 7100-00	CNH CAPITAL P.O. BOX 3600 LANCASTER, PA 17604-3600	Unsecured		\$0.00	\$76,821.96	\$76,821.96
000016 070 7100-90	CAPITAL ONE, N.A. C/O BASS & ASSOCIATES, P.C. 3936 E. FT. LOWELL RD, SUITE #200 TUCSON, AZ 85712	Unsecured		\$0.00	\$2,336.10	\$2,336.10
000017 070 7100-90	UNITED CONSUMER FINANCIAL SERVICES BASS & ASSOCIATES, P.C. 3936 E. FT. LOWELL ROAD, SUITE #200 TUCSON, AZ 85712	Unsecured		\$0.00	\$500.98	\$500.98
000018 070 7100-90	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured		\$0.00	\$9,055.39	\$9,055.39
000019 070 7100-90	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured		\$0.00	\$2,063.30	\$2,063.30
000020 070 7100-90	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured		\$0.00	\$7,195.27	\$7,195.27
000021 070 7100-90	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured		\$0.00	\$3,067.12	\$3,067.12

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 04, 2014

Case Number: 13-60410 Claim Number Sequence
Debtor Name: MARTONE, BILLY PAUL

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000022 070 7100-90	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI FL 33131-1605	Unsecured		\$0.00	\$3,779.81	\$3,779.81
000023 080 7200-00	SANTANDER CONSUMER USA INC. PO BOX 961245 FORT WORTH, TEXAS 76161	Unsecured LATE-FILED CLAIM		\$0.00	\$15,695.31	\$15,695.31
Case Totals:				\$0.00	\$825,720.49	\$825,720.49

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-60410 RBK

Case Name: MARTONE, BILLY PAUL

MAZZA, JILL MARIE

Trustee Name: James E. Studensky, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000002	BELL TAD	\$	\$	\$	\$
000004	G.E. CAPITAL COMMERCIAL INC.	\$	\$	\$	\$

Total to be paid to secured creditors \$

Remaining Balance \$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: James E. Studensky, Trustee	\$	\$	\$
Trustee Expenses: James E. Studensky, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	REEDER DISTRIBUTORS, INC.	\$	\$	\$
000003	JOHN DEERE FINANCIAL, F.S.B.	\$	\$	\$
000005	FIRST NATIONAL BANK OF OMAHA	\$	\$	\$
000006	EXTRACO BANKS, N.A.	\$	\$	\$
000007	CAPITAL ONE BANK (USA), N.A.	\$	\$	\$
000008	CAPITAL ONE BANK (USA), N.A.	\$	\$	\$
000009	CAPITAL ONE BANK (USA), N.A.	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000010	CAPITAL ONE BANK (USA), N.A.	\$	\$	\$
000012	SALLIE MAE	\$	\$	\$
000013	AMERICAN EXPRESS CENTURION BANK	\$	\$	\$
000014	CNH CAPITAL	\$	\$	\$
000015	CNH CAPITAL	\$	\$	\$
000016	CAPITAL ONE, N.A.	\$	\$	\$
000017	UNITED CONSUMER FINANCIAL SERVICES	\$	\$	\$
000018	CAPITAL RECOVERY V, LLC	\$	\$	\$
000019	CAPITAL RECOVERY V, LLC	\$	\$	\$
000020	CAPITAL RECOVERY V, LLC	\$	\$	\$
000021	CAPITAL RECOVERY V, LLC	\$	\$	\$
000022	CAPITAL RECOVERY V, LLC	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000023	SANTANDER CONSUMER USA INC.	\$	\$	\$

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE